





## Determining Prepaid Interest Reserve Balance

As per terms agreed upon at closing, and provided that no Event of Default has occurred, Hill Top Capital LLC will apply Prepaid Interest Reserve funds towards monthly payments as the same become due. Once the Prepaid Interest Reserve is depleted, it is your responsibility to begin paying total amounts due out-of pocket. If your loan number ends in “ND”:

 <b>HILL TOP CAPITAL</b> Developing Visions		<b>ACCOUNT NO.</b> STATEMENT CLOSING DATE
<b>BORROWER</b>  <input type="checkbox"/> Check here for a change of mailing address or phone number(s). Please provide all corrections on the reverse side.		<b>STATEMENT SUMMARY</b> Past Due Amount + \$0.00 Current Payment Amount = \$2,790.00 Trust/Escrow Payment + \$0.00 Other Payments + \$0.00 Deferred Charges - \$0.00 Amount From Reserve - \$0.00 <b>Minimum Payment Due = \$2,790.00</b> Payment Due Date 6/1/2023 Late Charge Due After 6/10/2023 \$139.50 Maximum Loan Amount \$299,000.00 Current Principal Balance \$279,000.00 <b>Reserve Balance \$2,890.00</b> Impound Balance \$0.00 Interest Rate 12.000% Average Daily Balance \$279,000.00 Project Address:

- The Prepaid Interest Reserve balance is reflected as **Reserve Balance**.
- You are obligated to remit payment when the **Reserve Balance** is less than the **Minimum Payment Due**.

If your loan number does not end in “ND”:

 <b>HILL TOP CAPITAL</b> Developing Visions		<b>PAYMENT INFORMATION</b> Loan Account 12745 Statement Date 3/1/2023 Payment Amount + \$6,277.08 Past Due Payments + \$0.00 Late Charges Due + \$0.00 Unpaid Interest + \$0.00 Unpaid Charges + \$6,550.00 Deferred Charges - \$6,550.00 <b>Total Amount Due = \$6,277.08</b> Payment Due Date 3/1/2023 Late Charge Due After 3/10/2023 \$313.85
<b>LOAN &amp; PROPERTY INFORMATION</b> Principal Balance \$655,000.00 <b>Reserve Balance \$18,831.25</b> Impound Balance \$0.00 Interest Rate 11.500% Interest Paid in 2023 \$1,048.18 Property Information		<small>* To avoid a late charge of \$313.85, we must receive your payment by 3/10/2023 during our business hours. If this date falls on a weekend or holiday, your payment must be received by the next business day.</small>

- The Prepaid Interest Reserve balance is reflected as **Reserve Balance**.
- You are obligated to remit payment when the **Reserve Balance** is less than the **Total Amount Due**.

**Kindly note the following:**

It is your responsibility to review monthly billing statements and monitor your Reserve Balance. There may be circumstances where the Reserve Balance is not enough to cover the full Minimum Payment/Total Amount Due (collectively referred to as "Amount Due"). You need only remit the difference between the Amount Due and Reserve Balance to satisfy the current month payment. After this occurs your reserve balance will be depleted, and you will need to pay the full Amount Due each month.